

CONTROL OF FARM MANAGEMENT DECISIONS WORKSHEETS

Complete these worksheets and then fill out the Transfer of Management Plan worksheet on the following page.

Owner Generation: Maintaining Control of Farm Management Decisions Worksheet

| How Important Is It to You... | | Very Important | | | Not Important | |
|---|------------------|----------------|---|---|---------------|---|
| | | 1 | 2 | 3 | 4 | 5 |
| To be involved in the daily operation of the farm business? | Today | 1 | 2 | 3 | 4 | 5 |
| | 3 years from now | 1 | 2 | 3 | 4 | 5 |
| | 5 years from now | 1 | 2 | 3 | 4 | 5 |
| To be involved in the production decisions for the farm business? | Today | 1 | 2 | 3 | 4 | 5 |
| | 3 years from now | 1 | 2 | 3 | 4 | 5 |
| | 5 years from now | 1 | 2 | 3 | 4 | 5 |
| To be involved in the marketing decisions for the farm business? | Today | 1 | 2 | 3 | 4 | 5 |
| | 3 years from now | 1 | 2 | 3 | 4 | 5 |
| | 5 years from now | 1 | 2 | 3 | 4 | 5 |
| To maintain some financial control over the farm business? | Today | 1 | 2 | 3 | 4 | 5 |
| | 3 years from now | 1 | 2 | 3 | 4 | 5 |
| | 5 years from now | 1 | 2 | 3 | 4 | 5 |

Adapted from Transferring Your Farm or Ranch to the Next Generation, Montana State University Extension. msuextension.org/publications/FamilyFinancialManagement/EB0149.pdf

Successor Generation: Increasing Control of Farm Management Decisions Worksheet

| How Important Is It to You... | | Very Important | | | Not Important | |
|---|------------------|----------------|---|---|---------------|---|
| | | 1 | 2 | 3 | 4 | 5 |
| To be involved in the daily operation of the farm business? | Today | 1 | 2 | 3 | 4 | 5 |
| | 3 years from now | 1 | 2 | 3 | 4 | 5 |
| | 5 years from now | 1 | 2 | 3 | 4 | 5 |
| To be involved in the production decisions for the farm business? | Today | 1 | 2 | 3 | 4 | 5 |
| | 3 years from now | 1 | 2 | 3 | 4 | 5 |
| | 5 years from now | 1 | 2 | 3 | 4 | 5 |
| To be involved in the marketing decisions for the farm business? | Today | 1 | 2 | 3 | 4 | 5 |
| | 3 years from now | 1 | 2 | 3 | 4 | 5 |
| | 5 years from now | 1 | 2 | 3 | 4 | 5 |
| To maintain some financial control over the farm business? | Today | 1 | 2 | 3 | 4 | 5 |
| | 3 years from now | 1 | 2 | 3 | 4 | 5 |
| | 5 years from now | 1 | 2 | 3 | 4 | 5 |

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